

CFP CERTIFICATION EDUCATION PROGRAMS [2007]

REGION	ORGANIZATION	CONTACT	NO. OF MODULES	TITLES OF MODULES	COURSE COST	PAYMENT METHOD	COMPLETION TIME	METHOD OF DELIVERY	EXAM TYPE	EXAM DATES	NO. OF REGISTERED EDUCATIONAL INSTITUTIONS	EXPERIENCE REQUIREMENT	IS BACHELORS DEGREE REQUIRED TO BECOME CFP CERTIFICANT?
AUSTRALIA	Financial Planning Association of Australia, Ltd. (FPA)	Kerry Curtin Tel# + 613 9627 5200 www.fpa.asn.au	4	1. Ethics, Professionalism and Compliance 2. Applied Strategies 1 3. Applied Strategies 2 4. Investment Strategies	FPA Member: A\$885 per unit for Distance learning A\$995 for Face to Face FPA Non-Member A\$1,060 per unit for distance learning A\$1,110 per unit for Face to Face.	Can pay by module	12 week semester Min: completion time 2 semesters Max: completion time 8 semesters	Distance Learning: learning guide, assessment booklet and associated readings. Face to Face: lectures same as distant learning and pre-reading prior to each session.	Case study, oral presentation of case study or 2 hour exam and multiple choice	May, November	12	Three years relevant experience holding a Proper Authority / Authorized Representative / Representative status with an Australian Financial Services Licensee / Licensed Securities Dealer	From 2007, a bachelor degree will be required
AUSTRIA	Oesterreichischer Verband Financial Planners (AFP)	Otto Lucius Tel: + 431 533 5050 www.CFP.at	4	1. Financial Planning Education - Junior Program 2. Financial Planning Education - Senior Program 3. Financial Planning Education - Advanced Program 4. Financial Planning Education - Expert Training	Association Member: Part 1-3 = € 4,269 Part 4 = € 1,400 Non-Member: Part 1-3 = € 5,160 Part 4 = € 1,400	Can pay by module	4 semesters, total 600 hours (Including thesis)	Lectures and textbooks	16 hours of written exam which includes essay questions, calculations and oral certification exam	May, January	One	Three years experience in financial advisory and one year in financial planning	No
BRAZIL	Instituto de Certificação de Profissionais Financeiros (IBCFP)	Ulf Mannhardt Tel: + 5511 3049 3459 www.ibcwf.org.br	9	1. Ethics 2. Financial Planning Process 3. Investments and Risk 4. Insurance 5. Succession Planning 6. Tax Planning 7. Credit 8. Real Estate 9. Retirement Planning	US\$6,000 for the whole course	Pay for the whole program	18 months	Textbooks and printed materials	Multiple choice	September	One	Three years experience in Financial Planning	No
CANADA	Financial Planners Standards Council (FPSC)	Carolyn Fallis, Tel: + 1 416 593 8246 www.CFP-CA.org	8	1. Introduction to Financial Planning 2. Investment Planning 3. Income Tax 4. Risk Management 5. Insurance 6. Estate Planning 7. Retirement Planning 8. Advanced Financial Planning	Cost for each course depends on Accredited Education Provider	Individuals taking the program through correspondence or through a part-time evening program will pay for each module individually, Individuals attending a full time college or university program are required to pay in full for each year.	Depending on the program 1 to 4 years.	Textbooks, printed materials, online, video and audio cassettes, internet	Depends on the education provider, either essay or multiple choice.	March, September	25 plus "partners" offering national programs, total - 70	Candidates qualifying through the FPSC Approved Prior Credentials policy must have three years experience prior to writing the CFP Exam	No
CHINESE TAIPEI	Financial Planning Association of Taiwan (FPAT)	Irene Liu Tel: + 886 2 27133998 www.fpat.org.tw	6	1. Foundation of Financial Planning 2. Risk Management and Insurance Planning 3. Employment Benefits and Retirement Planning 4. Investment Planning 5. Tax and Estate Planning 6. Comprehensive Financial Planning	Module 1: NT \$12,000 / 40 hrs / 8 hrs per week (General Course) NT \$ 3,960 / 12 hrs / 6 hrs per week (Condensed Course) Module 2: NT \$12,000 to 15,000 / 40 hrs / 8 hrs per week (General Course) NT \$ 3, 960 to 4,500 / 12 hrs / 6 hrs per week (Condensed Course) Module 3: NT \$15,000 / 40 hrs / 8 hrs per week Module 4: NT \$15,000 / 40 hrs / 8 hrs per week Module 5: NT \$15,000 / 40 hrs / 8 hrs per week Module 6: NT \$18,000 / 40 hrs / 8 hrs per week	Can pay by module	Min: 8 months/30 weeks complete course.	Textbooks and Printed Materials	Multiple choice	March, September	Six	Three years experience of working directly with customers in area of personal financial activities	From 2007, a bachelor degree will be required
FRANCE	Association Francaise des Conseils en Gestion de Patrimoine Certifies (CGPC)	Tel: + 33 1 40 06 0808 www.CGPC.net	8	1. Law 2. Tax 3. Money Market 4. Real Estate 5. Insurance Planning 6. Retirement Planning 7. Estate Planning (can vary from one education provider to another)	€ 300 a day per person	Can pay by module	5 to 30 days.	Printed books, E learning	Mixture of Multiple choice (First half from the notes and other half is open questions) except for the case study.	September	15	3 years if the candidate does not have a degree in financial planning; 1 year if the candidate has a master in financial planning	No

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GERMANY	Deutscher Verband Financial Planners e.V. (DEVFP)	Tel: + 49 69 90 55 08 66 www.CFP.de	2	1. Financial Planner 2. Financial Economist	1. € 12,412 2. € 11,750		Less than a year	600 units, textbooks, printed material, video and audio cassettes, internet etc	Written exams with a total duration of more than 670 minutes. Multiple choice questions are not allowed. Case study and oral exam	May, November	Two	3 years of general experience in financial services plus 1 year of financial planning experience	No
HONG KONG	Institute of Financial Planners of Hong Kong, Ltd. (IFFHK)	Tel: + 852 2982 7822 www.ifphk.org	6	1. Foundation of Financial Planning 2. Insurance Planning 3. Investment Planning 4. Taxation and Tax Planning 5. Employee Benefits and Estate Planning 6. Advanced Financial Planning	Varies by provider, approx. HK\$4,000 per module	Can pay by module	40 hours per week for 13 weeks	Face to face	10 hour Multiple choice	June, December	Four	3 years experience for degree holders and 6 years for non-degree holders.	Yes
INDIA	Financial Planning Standards Board India (FPSB India)	Ranjeet Mudholkar Tel: + 91 22 56663268 www.afpindia.org	6	1. Introduction to Financial Planning 2. Risk Management and Insurance Planning 3. Retirement Planning and Employee Benefits 4. Investment Planning 5. Tax and Estate Planning 6. Financial Plan Construction	Varies by education provider	Can pay by module	Min: one year	Textbooks, online, video cassettes, audio cassettes, internet, etc	Exam Type 1: 12-hour-660-mark exam (with negative marking) taken after 5 modules. Exam Type 2: 6-hour, 240-mark exam taken offline by challenge candidates after 2 modules. Exam Type 3: 4-hour, 100-mark exam taken offline by PGDFP candidates after one module.	6 times a year for online exam; every month for offline exam.	Six	Three years, performed before or after completing of the certification examination.	Yes
JAPAN	Japan Association for Financial Planners (JAFFP)	Suzue Sato Johnson Tel: + 1 303 697 6356 www.jafp.or.jp	6	1. Fundamental of Financial Planning 2. Financial Asset Management and Planning 3. Real Estate Management and Planning 4. Life and Retirement Planning 5. Risk and Insurance 6. Tax and Estate Planning	1,30,000 Yen per course	Pay for the whole program	68 credit hours Face to face lectures for 1 hour = 1 credit hour Distance Learning for 2 hours = 1 credit hour	Face to face with textbooks and printed materials. Distance learning with textbooks, printed materials, video and audio cassettes no internet courses.	Multiple choice and serial exam	June, November	74	Experience requirement is to obtain AFP designation one year prior to taking the CFP exam	No
MALAYSIA	Financial Planning Association of Malaysia (FPAM)	Tel: + 603 7954 7713 www.fpam.org.my	6	1. Foundation in Financial Planning 2. Risk Management and Insurance Planning 3. Tax Planning 4. Investment Planning 5. Retirement Planning and Estate Planning 6. Financial Plan Construction and Professional Responsibilities	Module1=RM1500, Module2=RM1000, Module3=RM1000, Module4=RM1000, Module5=RM1000, Module6=RM1500 Examination Fee per module: Student working with Charter Member= RM200 Student working with Corporate Member=RM250 Individuals (public) = RM300	Can pay by module	Min: 18 months	Lectures & printed materials	Module 1 to 5 = multiple choice questions Module 6 Part 1 = multiple choice questions Part 2 =Case studies requiring essay type answers	May/June and November/December	Five	At least 3 years in a financial planning related position for a period of at least 3 years.	No
NEW ZEALAND	Institute of Financial Advisers (IFA)	David Hutton Tel: + 64-4-499-8062 www.ifa.org.nz	13 (5 vocational, 8 graduate diploma papers)	1. Financial Planning Process 2. Financial Institutions, Markets and Money 3. Fundamental of Investment 4. Property Investment for Financial Planners 5. Estate and Tax Planning 6. Investment Planning 7. Personal Risk Management 8. Financial Planning Implementation	US\$350 - US\$900	Can pay by module	Min: 2.5 years Most take 6-7 years to complete courses, mentoring and assessment	Face to face courses and Distance Learning	3-4 cases, followed by a three-hour written exam	May, November	Three	Two years of prior experience	No
REPUBLIC OF KOREA	Korea Financial Planner Association (KFPA)	Haesook Yu Tel: + 822 761 5053 www.fpkorea.com	10	1. Financial Planning Process 2. Risk Management and Insurance 3. Investment Planning 4. Real Estate Investment Planning 5. Tax Planning 6. Retirement Planning 7. Estate Planning 8. Professional Ethics 9. Time Value of Money 10. Case Scenarios	Depends on educational providers Approx. 3,000,000 Korean Won per full course	Can pay by module	For classroom, min: 200 hour For on-line learning, min: nine months	Textbooks and printed materials for classroom. Textbooks and virtual images for on-line internet learning	Multiple choice	March, September	Six	For bachelor degree holders, 3 years full time work experience is required. For high school diploma holders 5 years full time or equivalent part time of work experience is required. 2,000 hours part time = 1 year full-time.	No

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SINGAPORE	Financial Planning Association of Singapore (FPAS)	Francis Er Tel: + 65 6372 1030 www.fpas.org.sg	6	1. Foundations in Financial Planning 2. Risk Management and Insurance Planning 3. Tax Planning and Estate Planning 4. Investment Planning 5. Retirement Planning 6. Financial Plan Construction and Professional Responsibilities	Classroom based Module 1 S\$ 900 Module 2-6 S\$ 675 Self study Module 1 S\$700 Module 2-6 S\$ 500	Can pay by module	Max: 7 years from the date of registration	Self-study, classroom based	Multiple choice for Module 1 to Module 6 (paper 1) Case study with essay written answer for Module 6 (Paper 2)	May, October	Two	A Levels or 3 years of working experience	No
SOUTH AFRICA	Financial Planning Institute of South Africa (FPI)	Tel: + 27 11 475 1149 www.fpi.co.za	4	1. Financial Planning Environment 2. Personal Financial Planning 3. Corporate Financial Planning 4. Practical Case Study	Total costs R6,585	Can pay by module	Min: 18 months	Face to face	Case study and written exam	January, September	One	At least 3 years experience in providing financial advice or doing financial planning	Yes
SWITZERLAND	Swiss Financial Planners Organization (SFPO)	Nicolas R. A. Koechlin Tel: + 41 31 326 2728 www.sfpo.ch	7	1. Fundamentals of Financial Planning 2. Insurance Planning and Risk Management 3. Investment Planning (including real estate) 4. Tax Planning (income, estate / gift, wealth, other) 5. Retirement Planning and Employee Benefits 6. Estate Planning (including questions around the financial consequences of marriage and/or divorce) 7. Comprehensive Wealth Management	CHF 15,000 - CHF 25,000 =(USD 12,000 - USD 20,000)	Pay for whole program	Three - four semester (1.5 - 2 years)	Textbooks and printed materials	Oral exam, written exam [no multiple choice] and case study	October, December	Three	At least 3 years of professional experience in financial planning	No
UNITED KINGDOM	Institute of Financial Planning, Ltd. (IFP)	Nick Cann Tel: + 44 1179 452 470 www.financialplanning.org.uk	N/A	[No modules] 1. CFP Preparation (1 day) 2. CFP Fast Track Course (4 days)	CFP Preparation day course members: £202.38 (with manual) £170.38 (without manual) and for non members £264.13 (£229.13) For CFP fast track course £990.00 + VAT per person (members) and £1190.00 + VAT per person (non members)	Pay for whole program	No specific time	Printed materials	Case study and assessment	N/A	Refer to: http://professional.financialplanning.org.uk/content/CFPMatrix.doc	3 years relevant experience in Financial Planning	Yes
UNITED STATES	Certified Financial Planner Board of Standards (CFP Board)	Tel: + 1 303 839 0648 www.CFP.net	101 topics	1. General Principles of Financial Planning 2. Insurance Planning and Risk Management 3. Employee Benefits Planning 4. Investment Planning 5. Income tax Planning 6. Retirement Planning 7. Estate Planning	Complete course \$2,000-\$5000 for certificate programs.	Can pay by module	At least 15 semester credit hours	Classroom based or distance learning	Comprehensive two-day, 10 hour multiple choice exam	March, July and November	31 for distant learning and more than 250 for classroom based.	Three years experience; does not have to be satisfied prior to the exam. Candidates have up to five years from the time they pass the exam to complete the experience requirement	From 2007, a bachelor degree will be required