

SYNTHESIS

Synthesizes information to develop and evaluate strategies to create a financial plan

Financial Planning Function

Fundamental Financial Planning Practices

- 3.001 Prioritizes recommendations from the financial planning components to optimize the client's situation
- 3.002 Consolidates the recommendations and action steps into a financial plan
- 3.003 Determines the appropriate cycle of review for the financial plan

Core Financial Planning Competency

3.1 Develops and evaluates strategies to create a financial plan

FINANCIAL PLANNING COMPONENTS

Financial Management

- 3.101 Develops financial management strategies
- 3.102 Evaluates advantages and disadvantages of each financial management strategy
- 3.103 Optimizes strategies to make financial management recommendations
- 3.104 Prioritizes action steps to assist the client in implementing financial management recommendations

Asset Management

- 3.105 Develops asset management strategies
- 3.106 Evaluates advantages and disadvantages of each asset management strategy
- 3.107 Optimizes strategies to make asset management recommendations
- 3.108 Prioritizes action steps to assist the client in implementing asset management recommendations

Risk Management

- 3.109 Develops risk management strategies
- 3.110 Evaluates advantages and disadvantages of each risk management strategy
- 3.111 Optimizes strategies to make risk management recommendations
- 3.112 Prioritizes action steps to assist the client in implementing risk management recommendations

Tax Planning

- 3.113 Develops tax planning strategies
- 3.114 Evaluates advantages and disadvantages of each tax planning strategy
- 3.115 Optimizes strategies to make tax planning recommendations
- 3.116 Prioritizes action steps to assist the client in implementing tax planning recommendations

Retirement Planning

- 3.117 Develops retirement planning strategies
- 3.118 Evaluates advantages and disadvantages of each retirement planning strategy
- 3.119 Optimizes strategies to make retirement planning recommendations
- 3.120 Prioritizes action steps to assist the client in implementing retirement planning recommendations

Estate Planning

- 3.121 Develops estate planning strategies
- 3.122 Evaluates the advantages and disadvantages of each estate planning strategy
- 3.123 Optimizes strategies to make estate planning recommendations
- 3.124 Prioritizes action steps to assist the client in implementing estate planning recommendations